



Republic of the Philippines
Department of Finance
Securities and Exchange Commission

MARKETS AND SECURITIES REGULATION DEPARTMENT

CERTIFICATE OF PERMIT TO OFFER SECURITIES FOR SALE

THE ISSUANCE OF THIS PERMIT IS PERMISSIVE ONLY AND DOES NOT CONSTITUTE A RECOMMENDATION OR ENDORSEMENT OF THE SECURITIES PERMITTED TO BE ISSUED

THIS IS TO CERTIFY that the securities of

CITYLAND DEVELOPMENT CORPORATION

consisting of **SIX HUNDRED MILLION PESOS (PhP600,000,000.00) worth of Commercial Papers**, covered under SEC-MSRD Order No. 108, Series of 2025, have been registered pursuant to the requirements of Sections 8 and 12 of the Securities Regulation Code and may now be offered for sale or sold to the public, subject to the full compliance with the provisions of the said Code and its Implementing Rules and Regulations, as amended, Revised Code of Corporate Governance, and other applicable laws and orders as may be issued by the Commission.

Issued at Makati City, Philippines this 13th day of November Two Thousand and Twenty-five.




ATTY. OLIVER O. LEONARDO
Director